

VIPPY SPINPRO LTD.

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(Rs.in Lakh)

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014

S.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sept, 2014 Unaudited	June.2014 Unaudited	Sept, 2013 Unaudited	Sept, 2014 Unaudited	Sept, 2013 Unaudited	31.03.2014 Audited
1	(a) Net Sales/ Income from Operations (Net of excise Duty)	2359.39	2663.26	2770.50	5022.65	5041.75	9984.03
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operation (net)	2359.39	2663.26	2770.50	5022.65	5041.75	9984.03
2	Expenses						
	a. Cost of materials consumed	1800.59	2004.18	1876.32	3804.77	3638.70	7461.32
	b. Purchase of stock in trade	-	-	-	-	-	-
	c. Change in inventories of finished goods, work in progress and stock in trade	-35.01	59.47	297.73	24.46	227.10	66.00
	d. Employees benefits expenses	60.24	66.78	62.5	127.02	119.61	241.84
	e. Depreciation & amortisation expense	50.64	80.05	65.73	130.69	129.46	247.24
	f. Other Expenses	340.04	377.62	361.56	717.66	698.77	1433.45
	Total expenses	2216.50	2588.10	2663.84	4804.60	4813.64	9449.85
3	Profit/(Loss) from Operations before other Income, finance costs and exceptional Items (1- 2)	142.89	75.16	106.66	218.05	228.11	534.18
4	Other Income	14.63	21.08	17.64	35.71	31.82	70.09
5	Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)	157.52	96.24	124.30	253.76	259.93	604.27
6	Finance costs	22.93	55.92	33.82	78.85	91.12	139.81
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	134.59	40.32	90.48	174.91	168.81	464.46
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from ordinary activity before tax (7-8)	134.59	40.32	90.48	174.91	168.81	464.46
10	Tax Expense	41.69	10.72	34.85	52.41	49.54	144.20
11	Net Profit (+) Loss (-) from ordinary activity after tax (9-10)	92.90	29.60	55.63	122.50	119.27	320.26
12	Extra Ordinary Items (net of tax expenses)	0.31	-	-	0.31	-	2.02
13	Net Profit (+) Loss (-) for the period (11-12)	92.59	29.60	55.63	122.19	119.27	318.24
14	Paid up equity Share Capital (Face value of the equity shares is Rs. 10/- each)	587.00	587.00	587.00	587.00	587.00	587.00
15	Reserve Excluding Revaluation Reserve as per Balance Sheet of previous accounting year						
16	Earning Per Share before extraordinary itmes (Rs.)						
	- Basic	1.58	0.50	0.95	2.08	2.03	5.46
	- Diluted	1.58	0.50	0.95	2.08	2.03	5.46
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	2696342	2696342	2698694	2696342	2698694	2696558
	- Percentage of Shareholding	45.93%	45.93%	45.97%	45.93%	45.97%	45.94%
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of share (as a % of the total shareholding of promoter and promoter group	-	-	-	-	-	-
	- Percentage of share (as a % of the total share capital of the company	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	3173658	3173658	3171306	3173658	3171306	3173442
	- Percentage of share (as a % of the total shareholding of promoter and promoter group	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of share (as a % of the total share capital of the company	54.07%	54.07%	54.03%	54.07%	54.03%	54.06%
	Particulars						
B	INVESTOR COMPLAINTS					3 Months ended on 30.09.2014	
	Pending at the beginning of the quarter					0	
	Received during the quarter					2	
	Disposed of during the quarter					2	
	Remaining unresolved at the end of the quarter					0	

Statement of Assets and Liabilities

(Rs.in Lakh)

Particulats	As at 30.09.2014 (Unaudited)	As at 31.03.2014 (Audited)
A EQUITY & LIABILITIES		
1 Shareholders' Fund		
Share Capital	587.00	587.00
Reserve & Surplus	1792.95	1672.63
Money received against share warrants	-	-
Sub-total Shareholders' funds	2379.95	2259.63
2 Share application money pending allotment	-	-
3 Minority Interest	-	-
4 Non-current liabilities		
(a) Long term borrowings	342.72	441.38
(b) Deferred tax liabilities (net)	150.56	168.16
(c) Other long term liabilities	-	-
(d) Long term provisions	28.07	28.07
Sub-total non-current liabilities	521.35	637.61
5 Current liabilities		
(a) Short term borrowings	1419.66	1785.73
(b) Trade payables	33.95	48.44
(c) Other current liabilities	286.38	379.13
(d) Short term Provisions	337.22	236.49
Sub-total current liabilities	2077.21	2449.79
TOTAL EQUITY AND LIABILITIES	4978.51	5347.03
B ASSETS		
1 Non-current assets		
(a) Fixed Assets	1406.40	1531.83
(b) Goodwill on consolidation	-	-
(c) Non-current investments	11.69	11.95
(d) Deferred tax assets (net)	-	-
(e) Long term loans and advances	71.81	74.83
(f) Other non-current assets	-	-
Sub-total non-current assets	1489.90	1618.61
2 Current assets		
(a) Current investments	-	-
(b) Inventories	1160.64	2048.78
(c) Trade receivables	802.33	1336.94
(d) Cash and cash equivalents	1310.07	39.45
(e) Short term loans and advances	211.14	296.18
(f) Other Current Assets	4.43	7.07
Sub-total current assets	3488.61	3728.42
TOTAL ASSETS	4978.51	5347.03

Notes:

- The above results have been reviewed by the audit committee at its meeting held on 14th Nov 2014 and taken on record by the board of directors in its meeting held on 14th day of Nov, 2014.
- Effective from April 1, 2014 The company has provided depreciation with reference to the useful life of tangible assets as specified in Schedule II to the Companies Act, 2013. Accordingly, the carrying amount, net of residual value, as on the date have been depreciated over the revised residual useful life of the assets. As a result the change for depreciation is higher by Rs. 10.18 Lakh and Rs. 20.62 Lakhs for the quarter and half year ended September 30, 2014 respectively. Further an amount of Rs. 0.61 Lakh has been adjusted against General Reserve, being the carrying amount of assets after retaining residual value, in cases where the remaining useful life have been completed.
- The Statutory Auditor has carried out a limited review of the result
- The above result are in accordance with the Accounting Standards issued by the ICAI, which are mandatory
- Figures of the previous period have been regrouped wherever required.

 BY ORDER OF THE BOARD
 For VIPPY SPINPRO LTD.

 Sd/-
 (PIYUSH MUTHA)
 MANAGING DIRECTOR
 DIN: 00424206

 Dewas
 Dated : 14.11.2014