

VIPPY SPINPRO LIMITED

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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2021

(Rs.in lakhs except EPS)

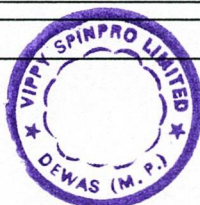
Sr. No.	Particulars	Quarter Ended			Year Ended	
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
1	Income					
	(a) Revenue from Operations	3,139.26	2,597.71	2,526.54	8,757.39	11,066.00
	(b) Other Income	8.10	16.27	12.43	37.88	63.06
	Total Income from Operation	3,147.36	2,613.98	2,538.97	8,795.27	11,129.06
2	Expenses:					
	a) Cost of Materials consumed	2,192.94	1,945.38	2,019.64	6,272.30	8,528.36
	b) Purchase of Stock-in-trade	-	-	-	-	63.89
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	39.20	(67.71)	(89.83)	62.61	(75.94)
	d) Employee Benefits Expenses	93.31	87.64	89.51	342.02	362.45
	e) Finance Costs	5.09	2.84	15.18	31.29	79.70
	f) Depreciation and Amortisation expense	38.70	39.12	45.76	156.05	181.33
	g) Other expenses	390.66	395.70	350.65	1,387.61	1,536.02
	Total Expenses	2,759.90	2,402.97	2,430.91	8,251.87	10,675.81
3	Profit / (Loss) from ordinary activities before Exceptional items and tax (1-2)	387.46	211.01	108.06	543.40	453.25
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) before tax (3 - 4)	387.46	211.01	108.06	543.40	453.25
6	Tax Expense					
	- Current tax	109.04	41.50	28.63	150.54	114.42
	- Deferred tax	(1.64)	(0.31)	(40.87)	(3.91)	(39.79)
	Total Tax Expenses	107.40	41.19	(12.24)	146.63	74.63
7	Profit / (Loss) for the period from continuing operation (5 - 6)	280.06	169.82	120.30	396.77	378.62
8	Profit / (Loss) from discontinued operation	-	-	-	-	-
9	Tax expenses for discontinued operation	-	-	-	-	-
10	Profit / (Loss) from discontinued operation (after tax) (8-9)	-	-	-	-	-
11	Profit / (Loss) for the period (7+10)	280.06	169.82	120.30	396.77	378.62
12	Other Comprehensive Income, net of income tax					
	(i) Items that will not be reclassified to Profit or Loss	15.01	1.09	(13.43)	11.38	(24.58)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.16)	-	10.42	(0.16)	12.78
	Total Other Comprehensive Income, net of income tax	14.85	1.09	(3.01)	11.21	(11.80)
13	Total Comprehensive Income for the period (11+12)	294.91	170.91	117.29	407.98	366.82
14	Paid-up equity share capital (face value of Rs 10/- per share)	587.00	587.00	587.00	587.00	587.00
15	Other Equity (excluding Revaluation Reserve)	-	-	-	4,227.08	3,819.09
16	Earning per share (of Rs 10/- each) (not annualised)					
	Basic/ Diluted EPS	4.77	2.89	2.05	6.76	6.45



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STATEMENT OF AUDITED ASSETS AND LIABILITIES AS AT 31ST MARCH, 2021

	PARTICULARS	As at 31st	As at 31st
		March. 2021	March 2020
		Audited	Audited
A	ASSETS		
	Non - Current Assets		
(a)	Property, Plant and Equipment	1,099.89	1,256.61
(b)	Capital work - in - progress	-	-
(c)	Investment Property	4.56	5.03
(d)	Financial assets		
(i)	Investments	28.19	22.52
(ii)	Loans	81.48	71.12
(iii)	Other financial assets	25.91	24.51
(e)	Other non - current assets	0.18	0.18
	Sub- Total - Non - Current Assets	1,240.20	1,379.97
	Current Assets		
(a)	Inventories	2,671.09	2,212.71
(b)	Financial assets		
(i)	Current Investments	-	-
(ii)	Trade receivables	1,719.96	2,067.72
(iii)	Cash and cash equivalents	15.90	16.05
(iv)	Other financial assets	1.80	1.38
(c)	Other current assets	139.29	156.89
	Sub- total - Current Assets	4,548.05	4,454.76
	TOTAL- ASSETS	5,788.25	5,834.72
B	EQUITY AND LIABILITIES		
	EQUITY		
(a)	Equity share capital	587.00	587.00
(b)	Other Equity	4,227.08	3,819.09
	TOTAL- EQUITY	4,814.08	4,406.09
	LIABILITIES		
1	Non Current Liabilities		
(a)	Financial Liabilities -		
(i)	Borrowings	18.00	90.00
(b)	Provisions	-	-
(c)	Deferred tax liabilities (Net)	110.11	113.86
	Sub- total - Non- Current Liabilities	128.11	203.86
2	Current liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	234.53	690.16
(ii)	Trade payables		
	A. Total Outstanding due of micro enterprises and small enterprises	39.10	34.81
	B. Total Outstanding due creditors other than of micro enterprises and small enterprises	99.00	65.59
(iii)	Other financial liabilities	400.42	383.26
(b)	Other current liabilities	17.91	18.15
(c)	Provisions	23.36	32.46
(d)	Current tax liabilities (Net)	31.74	0.33
	Sub- total - Current Liabilities	846.06	1,224.77
	TOTAL- LIABILITIES	974.18	1,428.63
	TOTAL- EQUITY AND LIABILITIES	5,788.25	5,834.72



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CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

(Amount in Lakh)

	Particulars	Year ended 31 March 2021	Year ended 31 March 2020
A.	CASH FLOW FROM OPERATING ACTIVITIES:		
	Profit before income tax	543.40	453.25
	Adjustments for		
	Depreciation and amortisation expense	156.05	181.33
	Loss/(Profit) on sale of Fixed Assets	0.51	-
	Financial Charges	31.29	79.70
	Dividend Income	-	-
	Interest Income	(20.07)	(50.16)
	Prior period Adjustment	4.96	0.09
	Profit on sale of shares	-	-
	Reclassification of remeasurement of employee benefits	5.71	(4.65)
	Operating Profit before working capital changes	721.85	659.55
	Adjustment for working capital changes:		
	(Decrease)/Increase in Trade payables and other Liabilities	45.52	(177.96)
	(Increase)/Decrease in Inventories	(458.38)	743.80
	(Increase) in Trade Receivable	347.76	(278.93)
	(Increase) in Financial and Other Assets	5.42	329.36
	(Increase) in Current Investment	-	-
	Cash generated from operations	662.16	1,275.82
	Income taxes paid	124.09	127.21
	Net cash inflow from operating activities	538.07	1,148.61
B.	CASH FLOW FROM INVESTING ACTIVITIES:		
	Payments for property, plant and equipment	(7.87)	(19.23)
	Proceeds from sale of investments	-	-
	Proceeds from sale of property, plant and equipment	8.50	68.81
	Dividends received	-	-
	Interest received	20.07	50.16
	Net cash outflow from investing activities	20.70	99.75
C.	CASH FLOW FROM FINANCING ACTIVITIES:		
	Proceeds from borrowings	(455.64)	(1,080.60)
	Repayment of borrowings	(72.00)	(75.02)
	Interest paid	(31.29)	(79.70)
	Dividends paid to company's shareholders	-	-
	Net cash inflow (outflow) from financing activities	(558.92)	(1,235.32)
	Net increase (decrease) in cash and cash equivalents	(0.15)	13.04
	Cash and cash equivalents at the beginning of the financial year	16.05	3.01
	Cash and cash equivalents at the end of the year	15.90	16.05



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Notes:	
1)	The above results for the Quarter and Year ended March 31, 2021 have been reviewed by the Audit Committee in its meeting held on June 25, 2021 and taken on record by the Board of Directors in its meeting held on June 25, 2021.
2)	The statutory auditors have expressed an unmodified audit opinion.
3)	The above Financial Result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
4)	Estimation of uncertainties relating to global health pandemic COVID - 19 :- Continuing spread of COVID-19 has affected the economic activity across the globe including India. This impact on the business will depend upon future developments that cannot be predicted reliably at this stage. However based on the preliminary estimates the Company does not anticipate any major challenge in meeting its financial obligations, on the long-term basis. Further the company is not exposed to any further risk over and above the provisions already made as at quarter and twelve month ended 31st March 2021. However the company will closely monitor any material changes in future economic conditions impacting its business.
5)	Segment-wise reporting as defined in Ind AS-108 is not applicable, since the entire operation of the Company relates to only one segment.
6)	The figures for the quarter ended March 31, 2021 are balancing figures between the audited figures for the full financial year and reviewed year-to-date figures up to the third quarter of the financial year.
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div> <p>Place: Dewas Date: 25.06.2021</p> </div> <div style="text-align: right;"> <p>On behalf of the Board of Directors For Vippy Spinpro Ltd.</p>  <p><i>Piyush Mutha</i> Piyush Mutha Managing Director (DIN-00424206)</p> </div> </div>	