

VIPPY SPINPRO LIMITED

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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED ON 31ST MARCH, 2019

(Rs. in lakhs except EPS)

Sr No	Particulars	Quarter Ended			Year Ended	
		(Audited) 31.03.2019	(Unaudited) 31.12.2018	(Audited) 31.03.2018	(Audited) 31.03.2019	(Audited) 31.03.2018
1	Income					
	(a) Revenue from Operations	2,901.09	2,634.71	2,605.58	11,355.48	10,515.47
	(b) Other Income	17.26	6.97	32.41	33.61	47.85
	Total Income	2,918.35	2,641.68	2,637.99	11,389.09	10,563.32
2	Expenses:					
	a) Cost of Materials consumed	2,013.92	2,049.97	1,954.01	8,561.01	7,960.61
	b) Purchase of Stock-in-trade	-	-	-	-	-
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	37.94	(81.22)	(87.73)	(32.30)	(12.89)
	d) Employee Benefits Expenses	88.59	91.97	94.45	354.93	332.48
	e) Finance Costs	36.53	5.07	43.74	103.15	97.15
	f) Depreciation and Amortisation expense	53.03	55.71	45.90	210.29	194.60
	g) Other expenses	458.38	384.85	397.05	1,592.70	1,499.01
	Total Expenses	2,688.39	2,506.36	2,447.42	10,789.78	10,070.96
3	Profit / (Loss) from ordinary activities before Exceptional items and tax (1-2)	229.96	135.33	190.57	599.31	492.35
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	229.96	135.33	190.57	599.31	492.35
6	Tax Expense					
	- Current tax	55.10	31.76	35.68	139.46	104.49
	- Deferred tax	1.68	2.97	18.87	12.46	45.12
	Total Tax Expenses	56.78	34.73	54.55	151.92	149.61
7	Profit / (Loss) for the period from continuing operations (5-6)	173.18	100.60	136.02	447.39	342.74
8	Profit/(loss) from discontinued operations	-	-	-	-	-
9	Tax expenses for discontinued operations	-	-	-	-	-
10	Profit/(loss) from discontinued operations (after tax) (8-9)	-	-	-	-	-
11	Profit/(loss) for the period (7+10)	173.18	100.60	136.02	447.39	342.74
12	Other Comprehensive Income, net of income tax					
	(i) Items that will not be reclassified to Profit or Loss	(3.66)	9.90	(26.43)	(5.53)	(12.78)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.20)	(2.57)	9.84	0.89	5.13
	Total Other Comprehensive Income, net of income tax	(3.86)	7.33	(16.59)	(4.64)	(7.65)
13	Total Comprehensive Income for the period (11+12) (Comprising Profit/(Loss) and Other comprehensive Income for the period)	169.32	107.93	119.43	442.75	335.09
14	Paid-up equity share capital (face value of Rs 10/- per share)	587	587	587	587	587
15	Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	3,452.28	3,009.53
16	Earning per share (for continuing operations) (of Rs 10/- each) (not annualised)					
	Basic/ Diluted EPS	2.96	1.71	2.32	7.62	5.84
17	Earning per share (for discontinued operation) (of Rs 10/- each) (not annualised)					
	Basic/ Diluted EPS	-	-	-	-	-
18	Earning per share (for discontinued & continuing operation) (of Rs 10/- each) (not annualised)					
	Basic/ Diluted EPS	2.96	1.71	2.32	7.62	5.84

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2019			
PARTICULARS	As at 31st	As at 31st	
	March 2019	March 2018	
	Audited	Audited	
A ASSETS			
Non - Current Assets			
(a) Property, Plant and Equipment	1,482.61	1,567.20	
(b) Capital work - in - progress	9.95	31.34	
(c) Financial assets			
(i) Investments	42.45	45.63	
(ii) Loans	54.15	82.30	
(iii) Other financial assets	23.12	21.98	
(d) Other non - current assets	14.43	11.83	
Sub- Total - Non - Current Assets	1,626.71	1,760.29	
Current Assets			
(a) Inventories	2,956.52	2,248.10	
(b) Financial assets			
(i) Trade receivables	1,788.79	1,298.93	
(ii) Cash and cash equivalents	3.01	5.62	
(iii) Other financial assets	219.64	315.70	
(c) Other current assets	272.09	206.16	
Sub- total - Current Assets	5,240.05	4,074.52	
TOTAL- ASSETS	6,866.76	5,834.81	
B EQUITY AND LIABILITIES			
EQUITY			
(a) Equity share capital	587.00	587.00	
(b) Other Equity	3,452.28	3,009.53	
TOTAL- EQUITY	4,039.28	3,596.53	
LIABILITIES			
1 Non Current Liabilities			
(a) Financial Liabilities -			
(i) Borrowings	162.00	241.50	
(b) Provisions	3.21	3.21	
(c) Deferred tax liabilities (Net)	166.42	154.85	
Sub- total - Non - Current Liabilities	331.63	399.56	
2 Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	1,770.76	1,445.71	
(ii) Trade payables	262.54	33.29	
(iii) Other financial liabilities	396.75	272.76	
(b) Other current liabilities	21.02	55.64	
(c) Provisions	31.74	26.85	
(d) Current tax liabilities (Net)	13.04	4.46	
Sub- total - Current Liabilities	2,495.85	1,838.73	
TOTAL- LIABILITIES	2,827.48	2,238.28	
TOTAL- EQUITY AND LIABILITIES	6,866.76	5,834.81	
Notes:			
1) The above Financial results were reviewed by the Audit Committee at its meeting held on 28.05.2019 and approved by the board of directors at its meeting held on 28.05.2019.			
2) The above financial result have been prepared in accordance with the recognition and measurement principles stated therein prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.			
3) Ind AS 115- Revenue from contracts with customers, mandatory for reporting period beginning on or after 1st april,2018 replaces existing revenue recognition requirements.Under the modified retrospective approach, there were no significant adjustments required to the retained earning as at 1st April 2018. Also the application of Ind AS115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results of the Company.			
4) The figures for the quarter ended March 31,2019 are balancing figures between audited figures in respect of full financial year ended March 31,2019 and the unaudited published figure up to December 31st, 2018 being the end of third quarter of the financial year which were subjected to limited review.			
5) Segment-wise reporting as defined in Ind AS-17 is not applicable, since the entire operation of the Company relates to only one segment.			
6) The figures of the previous period / year have been re-stated/ re-grouped / re-arranged/ reclassified and / or recasted wherever found necessary.			
On behalf of the Board of Directors			
For Vippy Spinpro Ltd.			
SD/-			
Piyush Mutha			
Managing Director			
(DIN-00424206)			
Place: Dewas			
Date: 28.05.2019			