

VIPPY SPINPRO LTD.

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017

(Rs in Lacs)

S.No.	Particulars	Quarter Ended			Half Year Ended		Financial Year Ended March, 2017 Audited
		Sept. 2017 Unaudited	June 2017 Unaudited	Sept. 2016 Unaudited	Sept. 2017 Unaudited	Sept. 2016 Unaudited	
I	Revenue from Operation	2654.56	2822.41	2477.67	5476.97	4845.64	9806.90
II	Other Income	36.65	18.45	29.57	55.10	43.24	140.53
III	Total Income (I+II)	2691.21	2840.86	2507.24	5532.07	4888.88	9947.43
IV	Expenses						
	a. Cost of materials consumed	2107.49	2138.80	1822.00	4246.29	3523.91	7407.66
	b. Purchase of stock in trade	-	-	-	-	-	-
	c. Change in inventories of finished goods, stock in trade and work in progress	(76.53)	75.69	37.77	(0.84)	139.92	7.60
	d. Employees benefits expenses	80.50	75.10	74.58	155.60	150.44	329.35
	e. Finance Costs	12.86	22.74	5.61	35.59	17.88	36.40
	f. Depreciation & amortisation expense	57.83	41.24	34.86	99.07	88.85	186.43
	g. Other Expenses	377.98	414.90	389.33	792.88	764.94	1512.71
	Total expenses(IV)	2560.13	2768.47	2364.15	5328.59	4685.94	9480.15
V	Profit/(Loss) before exceptional & extraordinary items and tax (III-IV)	131.08	72.39	143.09	203.48	202.94	467.28
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit (+)/ Loss (-) before extraordinary items & tax (V-VI)	131.08	72.39	143.09	203.48	202.94	467.28
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit/(Loss) before tax(VII-VIII)	131.08	72.39	143.09	203.48	202.94	467.28
X	Tax Expense						
	1) Current Tax	19.37	22.25	43.33	41.62	66.58	147.75
	2) Deferred Tax	21.53	(0.60)	0.85	20.93	(5.29)	(13.00)
XI	Profit/(Loss) for the period from continuing operations(IX-X)	90.18	50.74	98.91	140.93	141.65	332.53
XII	Profit (+)/ Loss (-) from discontinuing operations before tax	-	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(Loss) from Discontinuing operations after tax (XII-XIII)	-	-	-	-	-	-
XV	Profit (+) Loss (-) for the period (XI+XIV)	90.18	50.74	98.91	140.93	141.65	332.53
XVI	Other Comprehensive Income, net of income tax						
	A. (i) Items that will be reclassified to Profit or Loss	(5.59)	(0.79)	12.58	(6.38)	18.64	24.42
	(ii) Income tax relating to items that will be reclassified to profit or loss	1.85	0.26	(4.16)	2.11	(6.16)	(8.08)
	B. (i) Items that will not be reclassified to Profit or Loss	(0.20)	(0.20)	(1.83)	(0.40)	(3.66)	(0.80)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
XVII	Total Comprehensive Income for the period (XV +XVI)	86.24	50.01	105.50	136.26	150.47	348.07
XVIII	Earning Per Share (Continued Operation)						
	(1) Basic	1.54	0.86	1.68	2.40	2.41	5.66
	(2) Diluted	1.54	0.86	1.68	2.40	2.41	5.66

Notes:

- 1) The results for the Quarter and half year ended Sept 30, 2017 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 13.12.2017. The above results for the quarter and half year ended Sept. 30, 2017 have been reviewed by statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND AS compliant financial results pertaining to the relevant periods of the previous period have not been subjected to the Limited Review. However, the Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- 2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3) The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.
- 4) Figures of the previous period have been regrouped wherever required.
- 5) The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS is given below:

Description	Quarter ended Sept. 30, 2016 (unaudited)	Half Year ended Sept. 30, 2016 (unaudited)
Net Profit as per previous GAAP (Indian GAAP)	91.65	132.39
Add/Less: Increase/(Decrease) in Net Profit as reported under Indian GAAP		
- Recognition of Financial assets at Fair Value	8.10	8.37
- Reclassification of remeasurement of employee benefits	1.83	3.66
- Taxes on account of above items	(2.68)	(2.77)
Net Profit as per IND AS	98.90	141.65
Other Comprehensive Income, net of income tax	6.59	8.82
Total Comprehensive Income for the period	105.49	150.47

BY ORDER OF THE BOARD
For VIPPY SPINPRO LTD.

Dewas
Dated : 13.12.2017

Sd/-
(PIYUSH MUTHA)
MANAGING DIRECTOR

STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2017

	PARTICULARS	As at 30th	As at 31st
		Sept. 2017	Mar. 2017
		Unaudited	Audited
A	ASSETS		
	Non - Current Assets		
(a)	Property, Plant and Equipment	1,520.79	1,067.47
(b)	Capital work - in - progress	-	2.68
(c)	Other Intangible Assets	-	-
(d)	Intangible assets under development	-	-
(e)	Financial assets		
(i)	Investments	54.77	61.15
(ii)	Loans	-	-
(iii)	Other financial assets	103.44	100.46
(f)	Other tax assets (Net)	-	-
(g)	Other non - current assets	0.10	323.10
	Sub- total - Non - Current Assets	1,679.10	1,554.86
	Current Assets		
(a)	Inventories	890.77	2,587.79
(b)	Financial assets		
(i)	Current Investments	350.77	-
(ii)	Trade receivables	1,113.76	853.81
(iii)	Cash and cash equivalents	9.06	1.33
(iv)	Other balances with Banks	-	-
(v)	Other financial assets	95.41	3.55
(c)	Other tax assets (Net)	193.19	98.91
(d)	Other current assets	181.48	194.64
	Sub- total - Current Assets	2,834.44	3,740.03
	TOTAL- ASSETS	4,513.54	5,294.89
B	EQUITY AND LIABILITIES		
	EQUITY		
(a)	Equity share capital	587.00	587.00
(b)	Other Equity	2,814.01	2,677.75
	TOTAL- EQUITY	3,401.01	3,264.75
	LIABILITIES		
	1 Non Current Liabilities		
(a)	Financial Liabilities -		
(i)	Borrowings	275.48	26.08
(b)	Provisions	3.21	3.21
(c)	Deferred tax liabilities (Net)	133.68	114.86
	Sub- total - Non- Current Liabilities	412.37	144.15
	2 Current liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	-	1,385.13
(ii)	Trade payables	80.48	7.91
(iii)	Other financial liabilities	255.84	227.38
(b)	Other current liabilities	9.90	53.83
(c)	Provisions	164.57	63.99
(d)	Current tax liabilities (Net)	189.37	147.75
	Sub- total - Current Liabilities	700.16	1,885.99
	TOTAL- LIABILITIES	1,112.53	2,030.14
	TOTAL- EQUITY AND LIABILITIES	4,513.54	5,294.89

BY ORDER OF THE BOARD
For VIPPY SPINPRO LTD.

Sd/-
(PIYUSH MUTHA)
MANAGING DIRECTOR

Dewas
Dated : 13.12.2017